

## EXTENSIONS OF REMARKS

### IN RECOGNITION OF THE LIFE OF ALBERT JUDD

#### HON. HALEY M. STEVENS

OF MICHIGAN

IN THE HOUSE OF REPRESENTATIVES

Wednesday, June 19, 2019

Ms. STEVENS. Madam Speaker, I rise today to recognize Albert "Randy" Randolph Judd on his remarkable life.

Mr. Judd passed peacefully in his sleep on April 11, 2019 and is survived by his wife Patricia "Pat" Roan Judd of 46 years and his son Liam Judd. Known as a long-time leader in the great city of Birmingham, Randy served as a City Commissioner for 10 years and as Mayor in 1989. Mr. Judd also joyfully spent his time as a scuba instructor and underwater photographer who certified scuba students in local lakes. He remained deeply committed to philanthropic efforts related to the arts and media while supporting various charitable causes focused on those in need.

Mr. Judd's remarkable life offers perspective on what makes communities and families thrive, a compassionate heart, quick wit, and an ability to show up when people need it most.

Madam Speaker, I ask my colleagues to join me in reflecting on the remarkable life of Albert Randolph Judd and his many contributions to his community in Birmingham, Michigan.

### INTRODUCTION OF THE REWARD WORK ACT

#### HON. JESÚS G. "CHUY" GARCÍA

OF ILLINOIS

IN THE HOUSE OF REPRESENTATIVES

Wednesday, June 19, 2019

Mr. GARCÍA of Illinois. Madam Speaker, I rise today to support a bill I have introduced with Congressman KHANNA, the Reward Work Act.

Economic inequality has been spiraling for decades, and since the 1970s, corporate firms have increasingly relied on stock buybacks—juicing the price of their own stock in order to pay out huge sums to their executives and wealthy shareholders. These buybacks divert investment away from workers, long-term business growth, and research and development.

Since the tax overhaul in 2017, corporations have spent more than \$1 trillion on buybacks, while failing to deliver promised wage increases to workers. Wells Fargo was the single biggest beneficiary of the tax bill. Even as they have laid off workers and been exposed for numerous consumer protection scandals, they have bought back \$40 billion of their own stock.

Starbucks spent nearly \$6 billion on stock buybacks in 2018. If Starbucks reallocated money from share buybacks to compensation, every worker could get a \$7,000 raise. If Wal Mart ended its stock buybacks and spent \$10

billion on increasing wages instead, 1 million low-wage Wal Mart workers would enjoy an hourly wage increase of \$5.66.

Pharmaceutical giants are increasingly diverting money that could be spent on life-saving drugs into stock buybacks. In 2017 and 2018, shareholder payments by the 10 largest pharmaceutical companies increased by 75 percent to nearly \$115 billion. Shortly before the tax bill passed, Pfizer announced a \$10 billion buyback, then turned around and announced that they were ending research into Alzheimer's and Parkinson's.

Firms like Wal Mart are so committed to paying out their wealthiest shareholders that they'll even take on new debt to do it. Firms are increasingly doing share buybacks with risky leveraged loans, which have been identified by regulators as a growing threat to financial stability.

The Reward Work Act will give workers a voice in choosing how their company is run. Instead of enriching executives and shareholders, directors elected by workers can advocate for better wages. Wages in countries that require worker representation on corporate boards are 18-25 percent higher than wages in the United States.

I am grateful for the support of the AFL-CIO, Communication Workers of America, Americans for Financial Reform, and Take On Wall Street.

I urge this body to swiftly pass this bill and help curb the growth of runaway inequality.

### PERSONAL EXPLANATION

#### HON. LOIS FRANKEL

OF FLORIDA

IN THE HOUSE OF REPRESENTATIVES

Wednesday, June 19, 2019

Ms. FRANKEL. Madam Speaker, on roll call vote 355, I was not present because I was unavoidably detained. Had I been present, I would have voted YEA.

### PERSONAL EXPLANATION

#### HON. ADAM KINZINGER

OF ILLINOIS

IN THE HOUSE OF REPRESENTATIVES

Wednesday, June 19, 2019

Mr. KINZINGER. Madam Speaker, I was unable to be present to cast the first vote during the first vote series on June 18, 2019. Had I been present, I would have voted Yea on Roll Call No. 323.

### IN RECOGNITION OF THE MARRIAGE OF NISHA CHOKSI AND HETAL PATEL

#### HON. HALEY M. STEVENS

OF MICHIGAN

IN THE HOUSE OF REPRESENTATIVES

Wednesday, June 19, 2019

Ms. STEVENS. Madam Speaker, I rise today to recognize Nisha Choksi and Hetal Patel on their remarkable relationship and to wish them well on a lifetime of marriage.

Nisha and Hetal were wed in a beautiful ceremony on May 11, 2019 in Atlanta, Georgia. Surrounded by friends and family from across the globe, their three days of festivities symbolize their deep commitment to one another and their future life.

Their wedding symbolizes the beginning of a journey that will carry them through the joys and hardships of life. Their ability to work together professionally and grow only closer is another testament to the powerful bond they share.

Madam Speaker, I ask my colleagues to join me in congratulating Nisha Choksi and Hetal Patel for embarking on a new chapter in their lives and wishing them well on their journey together.

### PERSONAL EXPLANATION

#### HON. GREGORIO KILILI CAMACHO SABLAN

OF NORTHERN MARIANA ISLANDS

IN THE HOUSE OF REPRESENTATIVES

Wednesday, June 19, 2019

Mr. SABLAN. Madam Speaker, I was unavoidably detained on June 18, 2019, during the vote on Ms. Speier's amendment to prevent the Department of Defense from spending funds to implement the ban on open transgender service in the U.S. military. Had I been present, I would have voted "Aye."

### HONORING WILLIAM L. NETTLE

#### HON. BENNIE G. THOMPSON

OF MISSISSIPPI

IN THE HOUSE OF REPRESENTATIVES

Wednesday, June 19, 2019

Mr. THOMPSON of Mississippi. Madam Speaker, I rise today to honor a tenacious and self-driven community servant, William L. Nettle.

William Nettle is a lifelong resident of Vicksburg, Mississippi. After graduating from Warren Central High School in 2004, he earned his bachelor's degree in Mass Communications from Jackson State University. During his college tenure he worked at Factory Brand Shoes, where he learned the art of customer service.

William started his real estate career in 2010, after a short time spent working in the

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